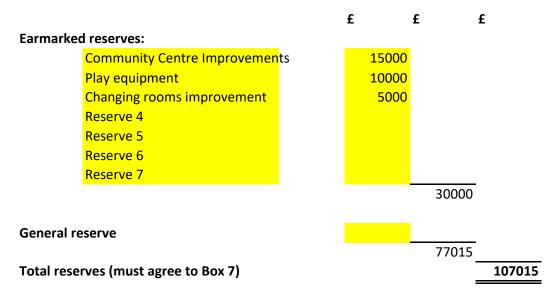
Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year er



Please note because of "lockdown" some projects have been delayedby up to 4 months and death

